

# THE ROTARY CLUB OF BRAUNTON

August 2015 Bulletin



## President 2015-16

### THIS EDITION

CHANGEOVER

PHOTO  
GALLERY

AUGUST  
MEETINGS

STEWARDS,  
GRACE &  
LOYAL TOAST

CELEBRATIONS

THE VIVIAN MOON  
& BRIAN WHITING  
BEQUESTS



**Thank you to all members and guests that attended the change over evening on the 1st July. I hope that Mike Leverton is a happier man now that he has moved on and I wish him and Denise all the best for the future.**

I hope to increase rather than decrease our membership this year but as we all know that's easy to say and difficult to do! Owing to Mike's work pattern he asked me to do quite a lot for him throughout his term in office. I sat in the 'big chair' on several occasions and represented him at the annual carol service, carol singing at the residential homes and other evening events. It was good experience for me, at least I know what's coming!! I look forward to the coming year and having fun and fellowship with you all.

*President Chris*

# Photo Gallery



# August Meetings

**5**

AUGUST

**The Williams Arms**  
1pm Open Meeting

**12**

AUGUST

**The Williams Arms**  
11:45am Community Meeting  
12pm International Meeting  
Spk. Beth Byron

**19**

AUGUST

**The Williams Arms**  
11:45am Club Council

**26**

AUGUST

**The Williams Arms**  
12pm Club Business

**2**

SEPT

**The Williams Arms**  
12pm International Meeting

# Birthdays

9th August  
**John Needham**

19th August  
**Marjorie Cork**

24th August  
**Ann Masterson**



# Stewards, Grace & Loyal Toast

5th August  
**Gavin Archibald**

12th August  
**Michael Zeale**

19th August  
**John Bone**

26th August  
**Chris Cork**  
2nd September  
**Ben Crawford**

# Anniversaries



28th August  
**Ken & Marjorie Hawkins**

# The Vivian Moon and Brian Whiting Bequests

## **The purpose of this note is to update Club Members on matters concerning the above bequests.**

As reported by the Club's Finance Officer at the recent business meeting, the medical equipment for the Braunton Health Centre has now been paid for by using the accumulated income from the Vivian Moon bequest.

The Club's Trustees and Alan Jones hold regular meetings (at least biannually) to review the investment holdings and to make any changes deemed necessary. At a recent Trustees' meeting it was noted that the capitals of the investment funds were all in excess of the original sums deposited and that income arising from the V.Moon funds amounted to nearly £3,000. The income from the later investment, the B.Whiting fund, was nearly £1,000. Of course these figures are ever changing and Club Members will be aware that fluctuations in the markets can affect the valuations both positively and negatively.

For those who wish to follow the valuations of the funds, they can be found in the financial pages of the press, the funds used are as follows;

- ▶ Aberdeen Charity Select Global (ex UK) Equity Inc Fund
- ▶ M&G Charifund Equities Investment Fund for Charities (Inc)
- ▶ Schrodgers Charity Equity Fund Income Units

The above three funds were used to invest the V.Moon bequest of £35,000 in Jan/Feb 2013; their value in May 2015 amounted to c £41,600.

The M&G Charifund was used to invest the B.Whiting bequest of £15,000, valued in May 2015 at c £16,000.

The terms of the bequests are to ensure that the monies are to be spent helping the local community (the 'poor and needy' in the case of the V.Moon fund, 'young people' in the case of the Whiting fund). Accordingly Club Members may wish to propose local worthy causes, in which case they should inform Club Council. If they approve Council will forward the proposal to the Trustees for ratification providing it conforms with the terms of the bequest. The monies are there to be used, but we have an obligation to ensure that they are used wisely and in accordance with the bequest terms.